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CATHAY PACIFIC AIRWAYS LIMITED

國泰航空有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 293)

Board Changes

The Board of Directors (the “Board”) of Cathay Pacific Airways Limited (“Cathay Pacific” or the “Company”) announces that:

- (1) Mr. CAI Jianjiang has resigned as a Non-Executive Director and Deputy Chairman of the Board of the Company; and
- (2) Mr. SONG Zhiyong has been elected Deputy Chairman of the Board of the Company.

such resignation and election to take effect on 29th December 2020.

Mr. CAI Jianjiang has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that his resignation is due to his change of job assignments and resignation on 29th December 2020 as Chairman of the Board and a Non-Executive Director of Air China Limited (“Air China”), which is a substantial shareholder of the Company, and that he is not aware of any disagreement with the Board of the Company. The Board would like to express its gratitude to Mr. CAI Jianjiang for his outstanding contributions and wise counsel during the past eleven years since his appointment as a Director of the Company on 27th November 2009 and offers its best wishes to him.

Mr. SONG Zhiyong, aged 55, is Chairman and Secretary of the Communist Party Committee of Air China, which is a substantial shareholder of the Company. He graduated from the First Flying Academy of China Air Force with a bachelor’s degree in aviation and is a senior pilot. He started his career in China’s civil aviation industry in 1987 and was previously a pilot, Assistant Manager, Chief Pilot, and Deputy General Manager of the Third Fleet, Deputy General Manager of the General Fleet and the General Manager of the Training Department of Air China International Corporation. He served as the General Manager and Deputy Secretary of the Communist Party Committee of the General Fleet from November 2002 to June 2008. Mr. Song held the post of Assistant to President of Air China from September 2004 to

October 2006. He was the Vice President, a member and a standing member of the Communist Party Committee of Air China from October 2006 to December 2010. Mr. Song served as the Deputy General Manager of China National Aviation Holding Corporation Limited (“CNAHC”) from December 2010 to April 2014. He has been a member of the Communist Party Group of CNAHC since December 2010. Mr. Song has served as a Non-Executive Director of Cathay Pacific since March 2014. Mr. Song served as President and Deputy Secretary of the Communist Party Committee of Air China to handle the comprehensive work of Air China from January 2014 to December 2020 as well as an executive Director of Air China since May 2014 and the Secretary of the Communist Party Group of CNAHC from February 2016 to December 2016. He served as Vice Chairman of Air China from June 2016 to December 2020 and Vice Chairman, General Manager and Deputy Secretary of the Communist Party Group of CNAHC from December 2016 to December 2020. He is also Chairman and Secretary of the Communist Party Group of CNAHC since December 2020.

In accordance with the Company’s Articles of Association, Mr. SONG Zhiyong will hold office as a Director until the annual general meeting to be held in 2023 and will then be eligible for re-election. Thereafter he will retire at the third annual general meeting following his re-election by ordinary resolution and will be eligible for re-election. Mr. Song has entered into a letter of appointment, which constitutes a service contract, with the Company for a term expiring on the date of the annual general meeting at which he will retire, which will be renewed for a term of three years upon each election or re-election. Mr. Song is entitled to receive a director’s fee amounting to HK\$575,000 per annum at present from the Company.

Air China is a substantial shareholder of the Company. Apart from this, Mr. SONG Zhiyong has no relationship with any director, senior management or substantial or controlling shareholder of the Company.

Mr. SONG Zhiyong does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares or underlying shares of the Company.

Save as disclosed above, there is no other information relating to Mr. SONG Zhiyong to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Patrick Healy (Chairman), Gregory Hughes, Ronald Lam, Martin Murray, Augustus Tang;
Non-Executive Directors: Michelle Low, Song Zhiyong, Merlin Swire, Samuel Swire, Xiao Feng, Zhang Zhuo Ping, Zhao Xiaohang;
Independent Non-Executive Directors: Bernard Chan, John Harrison, Robert Milton and Andrew Tung.

By Order of the Board
CATHAY PACIFIC AIRWAYS LIMITED
國泰航空有限公司
Paul Chow
Company Secretary

Hong Kong, 29th December 2020