

Cathay Pacific Airways Group

Sustainable Development Policy



As a responsible business, our policy is to embed sustainable development principles and practices into all aspects of our activities. In practice, our commitment to sustainable development means taking account of environmental, social and economic considerations when making business decisions. Wherever we do business, we will strive to:

- Put safety first and provide a safe, secure and healthy working and operational environment for our staff, customers, and other stakeholders;
- Be an industry leader on environmental issues and contribute to global efforts to reduce aviation's overall impact on the environment, including as set out below in relation to climate change;
- Take all reasonable steps to ensure that the impact of our operations on the environment is identified and appropriately managed by:
 - Committing to a programme of improvements in fuel efficiency and noise reduction, through continuing fleet renewal and greater operational efficiencies;
 - Minimising the consumption of energy and natural resources, reducing waste, and improving recycling and reuse;
 - Supporting efforts in conserving natural resources;
 - Working with suppliers to implement policies and practices to reduce their environmental impact;
- Be an employer of choice by respecting our staff and providing an environment in which they can realise their potential in a culture that is inclusive of diversity;



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- Support the communities we serve, respecting cultures, and enhancing overall quality of life;
 - Endeavour to ensure that our suppliers protect and respect the welfare of workers;
 - Ensure that we meet or exceed all regulatory requirements, including social and environmental requirements, in the jurisdictions in which we do business.

Climate Change

Specifically recognizing the potential impact from climate change, it is our policy to:

Climate Change Mitigation

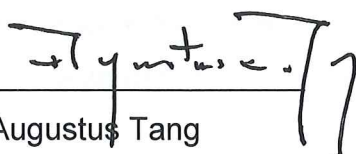
- Commit to achieving net zero carbon emissions by 2050, through an international approach, working with governments around the world and through the United Nations;
- Adopt industry best practices to improve energy efficiency in our operations;
- Increase the use of renewable energy in our buildings and subsidiaries through on-site energy generation, purchase of renewable energy and other methods where applicable;
- Encourage employees, suppliers and customers to reduce carbon emissions in their daily operations wherever practicable;
- Incorporate climate change considerations in procurement processes and encourage the use of low carbon and energy efficient products and materials;



Adapt and Build Resilience to Climate Change

- Assess climate change and any associated financial and other risks and opportunities, in order to enhance our understanding of the impact of climate change on operations;
- Put in place appropriate processes and measures intended to prevent or minimise the damage that climate change may cause and to take advantage of the opportunities that may arise;
- Consider climate change in the location and design of new projects and facilities;
- Address climate change risks as part of our corporate risk management process;
- Incorporate climate change and extreme weather events into business continuity plans; and
- Ensure that relevant information and resources are available for the monitoring and regular review of the impact of climate change impact on operations.

We will review this policy periodically.



Augustus Tang

Chief Executive Officer

November 2020